

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 31 December 2018**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3rd Quarter 31-Dec-18	Preceding Year Corresponding Quarter 31-Dec-17	Current Year To-Date 31-Dec-18	Preceding Year Corresponding Year-To-Date 31-Dec-17
	RM '000	RM '000	RM '000	RM '000
Revenue	115,177	109,390	328,249	321,233
Operating expenses	(95,037)	(94,477)	(278,334)	(280,220)
Operating profit	20,140	14,913	49,915	41,013
Finance income	2,630	2,239	7,781	7,024
Other finance (expenses)/income	(156)	(268)	(451)	65
Profit before tax	22,614	16,884	57,245	48,102
Income tax expenses	(4,558)	287	(12,488)	(6,527)
Profit for the period	18,056	17,171	44,757	41,575
Other comprehensive income that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial difference, net of tax	-	287	-	861
Total other comprehensive income	-	287	-	861
Total comprehensive income	18,056	17,458	44,757	42,436
Profit Attributable to:				
Owners of the Company	18,056	17,171	44,757	41,575
Total comprehensive income attributable to:				
Owners of the Company	18,056	17,458	44,757	42,436
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	29.70	28.24	73.62	68.38
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Financial Position as at 31 December 2018

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-18
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	76,780	84,375
Other receivables	1,428	1,331
Other investment	226	226
	<u>78,434</u>	<u>85,932</u>
Current Assets		
Inventories	55,626	45,743
Trade receivables	44,115	44,248
Other receivables	23,630	13,841
Derivative assets	152	120
Investment securities	209,831	169,961
Cash and bank balances	95,402	126,747
	<u>428,756</u>	<u>400,660</u>
TOTAL ASSETS	<u>507,190</u>	<u>486,592</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	388,513	372,027
Total Equity	<u>453,615</u>	<u>437,129</u>
Non-Current Liabilities		
Retirement benefit obligations	11,399	11,034
Deferred tax liabilities	262	977
	<u>11,661</u>	<u>12,011</u>
Current Liabilities		
Trade payables	22,954	17,820
Other payables	16,532	19,136
Derivative liabilities	123	26
Tax payable	2,305	470
	<u>41,914</u>	<u>37,452</u>
Total Liabilities	<u>53,575</u>	<u>49,463</u>
TOTAL EQUITY AND LIABILITIES	<u>507,190</u>	<u>486,592</u>
Net assets per share (RM)	7.46	7.19

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Cash Flows
for the Financial Quarter ended 31 December 2018**

(The figures have not been audited)

	9 months ended 31-Dec-18	9 months ended 31-Dec-17
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	57,245	48,102
Adjustment for non-cash items :-		
Operating items	12,688	12,586
Finance income	(7,781)	(7,024)
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Operating profit before changes in working capital	62,152	53,664
Changes in working capital:		
Net change in current assets	(19,081)	6,224
Net change in current liabilities	2,489	3,572
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Cash generated from operations	45,560	63,460
Tax paid	(11,368)	(17,018)
Payment of retirement benefit	(973)	(334)
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Net cash generated from operating activities	<u>33,219</u>	<u>46,108</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,680)	(6,472)
Proceeds from disposal of property, plant and equipment	525	251
Net (placement)/redemption of investment securities	(38,571)	34,938
Interest received	2,473	2,492
Distribution from investment securities	3,960	4,814
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Net cash (used in)/generated from investing activities	<u>(36,293)</u>	<u>36,023</u>
Cash flows from financing activity		
Dividend paid	(28,271)	(94,238)
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Net changes in cash & cash equivalents	(31,345)	(12,107)
Cash & cash equivalents at beginning of year	126,747	127,773
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Cash & cash equivalents at the end of period	<u>95,402</u>	<u>115,666</u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity for the Financial Quarter ended 31 December 2018

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
9 months 31 Dec 2018	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2018	65,102	(722)	372,749	437,129
Total comprehensive income for the period	-	-	44,757	44,757
Dividends	-	-	(28,271)	(28,271)
Balance as at 31 Dec 2018	<u>65,102</u>	<u>(722)</u>	<u>389,235</u>	<u>453,615</u>
9 months 31 Dec 2017	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2017	65,102	(1,189)	410,725	474,638
Total comprehensive income for the period	-	861	41,575	42,436
Dividends	-	-	(94,238)	(94,238)
Balance as at 31 Dec 2017	<u>65,102</u>	<u>(328)</u>	<u>358,062</u>	<u>422,836</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.